



Michael L. Mitchell

Career Summary

Mike is the owner and co-founder of ADI Compliance Consulting, Inc. (ADI Consulting). He formed ADI in 2002 to expand compliance consulting work that began in 1992, when he was a Senior Vice President for State and Federal Associates, Inc. At S&FA, Mike developed the processes used to conduct pre-application, matched pair testing (mystery shopping) and other forms of self-testing for Fair Lending compliance. At ADI, the expertise of many talented employees, has helped develop a full range of Fair Lending, HMDA, CRA, and Anti-Money Laundering compliance services, and Person to Person Quality, ADI's customer experience research division.

Professional Experience

ADI Compliance Consulting 2002 – Present

Mike works with clients in a wide range of consulting engagements concerning Fair Lending, HMDA, Anti-Money Laundering, and Community Reinvestment Act compliance, as well as other services ADI delivers to clients. Mike is involved in every client relationship, but a smaller number of sensitive or challenging engagements require most of his attention and time. Examples of these kinds of engagements during the last two years include,

- Lead assistance to a client in creating and launching a comprehensive HMDA compliance program, including the resubmission of LARs for two years, under the watchful eyes of federal and state regulators.
- Leading Anti-Money Laundering Independent testing for three money services businesses with special risk profiles because of their international money transmissions.
- Working with a new mortgage client that had a very challenging data environment to get organized and conduct Fair Lending underwriting and pricing analyses on an ambitious, CFPB-inspired schedule. This client had to deliver reports on five years of Fair Lending performance, within approximately 30 months.
- Working with a bank client to develop a comprehensive Fair Lending compliance program that included risk assessment, econometric analyses, comparative file reviews, and numerous other sets of controls.

In addition, Mike is deeply involved in business development and the day-to-day management of ADI.

S&FA Capital Services, Inc. 1996 – 2002

Mike was owner and President of S&FA Capital Services. He founded this company after buying the compliance practice of State and Federal Associates in December 1995. S&FA Capital Services worked with clients on testing for Fair Lending compliance and bank clients' adherence to rules on the sale of non-deposit investment products.

In addition, S&FA Capital Services' continued work that had started with State and Federal Associates on small business-focused economic development financing through securitization of existing economic development loans. Its work helped to recapitalize a state economic development fund, where some assets (i.e., performing loans) of the fund were sold to a large, private foundation, and others were sold to the investment arm of what was then the largest privately owned U.S. corporation. The result was that the fund had new liquidity to make loans to small businesses in the state.

In addition, in 1999, Mike launched ADI's second area of expertise: customer experience research, which has its own staff and client base, and is marketed under ADI's Person to Person Quality brand. This division conducts mystery shops, call-back programs, in-depth interviews, and surveys to help client understand the customer experience they deliver to their customers. Person to Person Quality serves many financial services clients, but it also has clients in other industries, such as membership organizations; automobile sales and service; retail; and restaurants.

State and Federal Associates, Inc. 1981 – 1995

Mike joined State and Federal Associates while attending law school at George Washington University. He began as a researcher for projects related to the firm's clients that were interested in issues before federal agencies or the U.S. Congress. After several years, Mike had been promoted to Senior Vice President and minority owner of the firm. At this point, Mike's client responsibilities focused on major commercial banks from New York, San Francisco, Los Angeles, and Boston.

U.S. Senator Dennis DeConcini (Retired) 1977 – 1980

Mike volunteered on the DeConcini for U.S. Senate campaign in 1976 and joined the newly elected Senator's Phoenix staff in 1977, while attending Arizona State University. Mike was among the youngest and least experienced members of the staff, and his responsibilities were in line with these assets.

Education

1984 – Admitted to practice, State Bar of Arizona (currently inactive)

1984 – Juris Doctor, The National Law Center, The George Washington University; Washington, D.C.

1977 – Bachelor of Science, History; Arizona State University; Tempe, Arizona.